European Commission - Press release

Bringing the current MFF to a successful close: agreement on the final Annual Budget *

Brussels, 11 November 2026

The Commission welcomes the agreement reached last evening between the European Parliament and the Council of the European Union on the annual EU budget 2027. With the compromise on the final annual budget under the EU's 2021–2027 Multiannual Financial Framework, we are bringing to a close a programming period shaped by unprecedented crises, including a global pandemic, an energy crisis, rising inflation, the return of war to the European continent and conflict in the Middle East – all of which have reshaped Europe's economic and security landscape.

To step up to the challenge of the current geopolitical situation, the annual EU budget for 2027 includes major support to Ukraine, both through the Ukraine Facility and the Ukraine Support Loan. Support also continues for well-established priorities, including cohesion, agriculture, competitiveness, research and innovation, asylum and migration, security, defence, and the role of the European Union in the world.

The budget provides strong support to Member States and regions at a time when cohesion programmes are running at full speed, leading to a higher level of payments of €211.5 billion. This will provide targeted and reinforced funding for the Union's priorities in the areas of competitiveness, defence, affordable housing, water resilience, and energy transition. Funding for agriculture remains at a consistently high level as well, at times of high energy and fertiliser prices.

In the first full year of implementation of the Pact on Migration and Asylum, €1.1 billion in additional funding for migration management will be made available to Member States.

The annual EU budget for 2027 allocates the following amounts to the various EU priorities:

Policy Area	**Amounts committed (in EUR million)**
1. Single Market, Innovation and Digital	22 007.5
2. Cohesion, Resilience and Values	75 764.9
— Economic, social and territorial cohesion	58 483.6
— Resilience and Values	17 281.3
3. Natural Resources and Environment	57 113.4
—Of which Market related expenditure and direct payments	40 421.7
4. Migration and Border management	5 811.6

5. Security and Defence	3 078.5
6. Neighbourhood and the World	15 537.9
7. European Public Administration	13 869.7
Ukraine Support Loan	650,0
Thematic special instruments	5 874.1
Total appropriations	**199 707.5**

Next steps

The annual budget for 2027 should now be formally adopted by the Council of the European Union and by the European Parliament. The vote in plenary, which will mark the end of the process, is currently scheduled for 24 November 2026.

Background

The annual EU budget for 2027 includes the expenditure covered by the appropriations under the long-term budget ceilings, financed from own resources. Two amounts for each programme are proposed in the Draft Budget, commitments and payments. "Commitments" refer to the funding that can be agreed in contracts in a given year, and "payments" to the money actually paid out. All amounts are in current prices.

The annual budget for 2027 is the last one under the current Multiannual Financial Framework (MFF). It will ensure financing for important EU programmes, in the run-up to the next long-term budget adoption, the MFF 2028-2034.

For more information

Questions & answers - Agreement on EU annual budget 2027

All Annual Budget Documents

Annual budget procedure

Revision of the EU budget 2021-2027

2021-2027 long-term EU budget & NextGenerationEU

EU budget in motion

EU as a borrower

* Updated on 11/11/2026 at 10:45 CET

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Quote(s):

"The timely agreement reached between the European Parliament and the Council allows us to maintain continuity in the Union's actions and help us deliver on our shared priorities, in the last year of the current Multiannual Financial Framework."
Piotr Serafin, Commissioner for Budget, Anti-Fraud and Public Administration

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